

261—20.11(260G) Application procedures.

20.11(1) *Final application.* Applicants shall submit a final agreement to IDEED to request capital funds.

20.11(2) *Staff review and recommendation.* A committee of IDEED staff will review and rate applications based upon the rating criteria stated in 261—20.12(260G). Based upon this review, a decision will be made regarding submittal of the application to the IDEED board for action.

20.11(3) *IDEED board action.* The IDEED board will review ACE program capital costs projects meeting the requirements prescribed in these rules. A program agreement, which is approved by the community college board of directors, serves as the final application. Approval or denial of submitted applications that are complete and in final form shall be made no later than 60 days following receipt of the application by the department. Subsequent to board approval, an award letter will be sent. The award letter will be followed by a contract. After a signed contract is in place, funding for a project may be requested.